

Nodwin Gaming International Pte. Ltd
Balance Sheet as at March 31, 2023

(Amount in USD)

Particulars	As at March 31, 2023	As At March 31, 2022
<u>I. ASSETS</u>		
(1) Non-current assets		
(a) Property, Plant and Equipment		
(d) Financial Assets		
(i) Investments		
(c) Deferred Tax Asset (Net)		
(d) Non current Income tax asset		
(d) Other Non-current Asset		
Total Non Current Assets		
(2) Current Assets		
(a) Inventory	-	1,34,210
(b) Financial Assets		
(i) Trade Receivables	10,42,537	4,64,533
(ii) Cash and Cash Equivalents	21,40,333	9,93,112
(iii) Loans and advances	-	-
(iv) Other financial assets	53,67,852	17,66,010
(c) Other Current Assets	2,25,000	1,49,968
Total Current Assets	87,75,722	35,07,834
TOTAL ASSETS	87,75,722	35,07,834
<u>II. EQUITY AND LIABILITIES</u>		
(1) Equity		
(a) Equity Share Capital	100	100
(b) Other Equity	6,86,766	2,87,773
Total Equity	6,86,866	2,87,873
(2) Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(b) Provisions	-	-
Total Non Current Liabilities		
(3) Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	3,49,877	14,20,328
(ii) Lease Liability	-	-
(iii) Other financial liabilities	75,98,316	17,25,692
(b) Other Current Liabilities	-	15,000
(c) Short-Term Provisions	1,40,663	58,941
Total Current Liabilities	80,88,856	32,19,961
TOTAL EQUITY AND LIABILITIES	87,75,722	35,07,834

For and on Behalf of Board of Directors of
Nodwin Gaming International Pte. Ltd

Akshat Rathee
Director
DIN: 00870302
Place : Gurugram
Date : 09/05/2023

Nodwin Gaming International Pte. Ltd
Profit & Loss for the year ended March 31, 2023

(Amount in USD)

Particulars	For the year ended 31 March 2023	For Year Ended March 31, 2022
I Revenue from Operations	96,14,298	69,33,193
II Other Income	-	93
III Total Revenue (I+II)	96,14,298	69,33,286
IV Expenses		
a) Purchases	4,577	2,94,465
b) Changes in Inventory of Stock-in-Trade	1,34,210	(1,34,210)
c) Employee benefits expense	2,28,055	82,922
d) Finance costs	-	-
e) Depreciation and amortization expense	-	-
f) Other expense	87,66,741	63,43,396
Total Expenses (IV)	91,33,583	65,86,573
V Profit/(loss) before tax (I-IV)	4,80,715	3,46,714
VI Tax Expenses		
(a) Current Tax	81,722	58,941
(b) Deferred Tax		
VII Profit/(loss) for the period (V-VI)	3,98,993	2,87,773
VIII Other Comprehensive Income		
Remeasurements of post-employment benefit obligation	-	-
Income tax effect	-	-
IX Other Comprehensive Income for the period, net of tax	-	-
X Total Comprehensive Income for the period, net of tax	3,98,993	2,87,773

For and on Behalf of Board of Directors of
Nodwin Gaming International Pte. Ltd

Akshat Rathee
Director
DIN: 00870302
Place : Gurugram
Date : 09/05/2023

Nodwin Gaming International Pte. Ltd

Cash Flow Statement for the period ended March 31, 2023

(Amount in USD)

Particulars	For the year ended 31 March 2023	For Year Ended March 31, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	4,80,715	3,46,714
Adjustments for :		
Depreciation and Amortisation Expense		-
Irrecoverable Balances and Bad Debts Written off		-
Provision for Gratuity		-
Provision for Unsecured debts		-
Excess Provision and Sundry Balances Written Back		-
Loss on Sale of Fixed Assets		-
Interest Income		-
Interest on lease liability		-
Finance Costs		-
Operating Profit before Working Capital Changes	4,80,715	3,46,714
Movements in Working Capital :		
Inventories	1,34,210	(1,34,210)
Trade and Other Receivables	(42,54,879)	(23,80,511)
Trade, Other Payables and Provisions	47,87,173	31,61,020
Cash Flow from / (used in) Operations	11,47,219	9,93,012
Direct Taxes Paid (Net)		
Net Cash Flow from / (used in) Operating Activities (A)	11,47,219	9,93,012
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets		-
Interest Received		-
Net Cash Flow from / (used in) Investing Activities (B)	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed from issue of shares		100
Net Cash Flow from / (used in) Financing Activities (C)	-	100
Net Increase/(Decrease) in Cash & Cash Equivalents (A + B + C)	11,47,219	9,93,112
Cash & Cash Equivalents (Opening Balance)	9,93,112	-
Cash & Cash Equivalents (Closing Balance)	21,40,332	9,93,112
Notes:		
1) Figures in brackets represent outflows.		
2) Previous year's figures have been regrouped to confirm with those of the current year.		
3) Cash & Cash Equivalents include :		
a) Cash in Hand		-
b) Balance with Scheduled Banks in Current Accounts	21,40,333	9,93,112
c) Deposits for less than 3 months		-

For and on Behalf of Board of Directors of
Nodwin Gaming International Pte. Ltd

Akshat Rathee
Director
DIN: 00870302
Place : Gurugram
Date : 09/05/2023

Nodwin Gaming International Pte. Ltd

Statement of Changes in Equity for the period ended March 31, 2023

Equity shares

Particulars	No of Shares	Amount in USD
Balance at the beginning of the reporting period - 01 April 2021		
Addition in the Equity Share Capital	100	100
Balance at the end of the reporting period 31 March 2022	100	100

Particulars	No of Shares	Amount in USD
Balance at the beginning of the reporting period - 01 April 2022	100	100.00
Addition in the Equity Share Capital	-	-
Balance at the end of the reporting period 31 March 2023	100	100

Other Equity

Particulars	Reserves and Surplus		
	Share premium	Retained Earnings	Total Reserves and Surplus
Balance at the beginning of the reporting period - 01 April 2021	-	-	-
Profit for the year	-	2,87,773	2,87,773
Balance at the end of the reporting period 31 March 2022	-	2,87,773	2,87,773

Balance at the beginning of the reporting period - 01 April 2022	-	2,87,773	2,87,772.55
Profit for the year	-	69,602	69,602
Balance at the end of the reporting period 30 June 2022	-	3,57,375	3,57,375
Profit for the year	-	3,24,974	3,24,974
Balance at the end of the reporting period 30 September 2022	-	6,82,348	6,82,348
Profit for the year	-	9,76,331	9,76,331
Balance at the end of the reporting period 31 December 2022	-	16,58,679	16,58,679
Profit for the year	-	(9,71,913)	(9,71,913)
Balance at the end of the reporting period 31 December 2022	-	6,86,766	6,86,766

For and on Behalf of Board of Directors of
Nodwin Gaming International Pte. Ltd

Akshat Rathee
Director
DIN: 00870302
Place : Gurugram
Date : 09/05/2023

Nodwin Gaming International Pte. Ltd

Notes to Financial Statements for the period ended March 31, 2023

Basic and Diluted Earnings per Share

(Amount in USD)

Particulars	For the year ended 31 March 2023	For Year Ended March 31, 2022
i. Profit Attributable to Equity Holders		
Profit Attributable to Equity Holders	3,98,993	2,87,773
	<u>3,98,993</u>	<u>2,87,773</u>
ii. Weighted Average Number of Ordinary Shares		
Issued Ordinary Shares	100.00	100.00
Add: Shares Issued		
Total Number of Shares Issued	<u>100.00</u>	<u>100.00</u>
iii. Basic and Diluted Earnings per Share (In INR)	3,989.93	2,877.73

Nodwin Gaming International Pte. Ltd

Notes to Financial Statements for the period ended March 31, 2023

(Amount in USD)

Particulars	As at March 31, 2023	As At March 31, 2022
Note 7		
Share Capital		
(a) Details of Authorised, Issued and Subscribed Share Capital		
Authorised Shares	100	100
	-	-
	100	100
Issued, Subscribed and fully Paid-up	100	100
	100	100

(b) Details of shareholders holding more than 5% share in the Company

Equity shares of ₹ 10 each

Name of the shareholder	As at March 31, 2023		As At March 31, 2022	
	No of Shares	% Holding	No of Shares	% Holding
Nodwin Gaming Private Limited	100	100%	100	100%

(c) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares of ₹ 10 each

Particulars	As at March 31, 2023		As At March 31, 2022	
	No of Shares	Amount (in USD)	No of Shares	Amount (in USD)
Shares at the beginning of year	100	100	-	-
(+) Issued during the year	-	-	100	100
(-) Buy-back of shares	-	-		
Shares at the end of year	100	100	100	100

Nodwin Gaming International Pte. Ltd

Notes to Financial Statements for the period ended March 31, 2023

(Amount in USD)

Particulars	As at March 31, 2023	As At March 31, 2022
Note 2		
Inventory		
Stock-In Trade	-	1,34,210
	-	1,34,210
Note 3		
Trade Receivables		
Unsecured considered good	10,42,537	4,64,533
	10,42,537	4,64,533
Note 4		
Cash and Cash Equivalents		
Balance with Bank in current account	21,40,333	9,93,112
	21,40,333	9,93,112
Note 5		
Other financial assets - Current		
(Unsecured- considered good unless otherwise stated)		
Income receivable	53,67,852	17,66,010
	53,67,852	17,66,010
Note 6		
Other Current Assets		
Prepaid Expenses	-	7,875
Advance paid to suppliers	2,25,000	1,42,093
	2,25,000	1,49,968
Note 7		
Other Equity		
Reserves & Surplus		
Opening balance	2,87,773	-
(+) Amount Transferred from Profit and Loss account	3,98,993	2,87,773
Closing Balance	6,86,766	2,87,773
	6,86,766	2,87,773
Note 8		
Trade Payables		
Total outstanding due to Micro and Small Enterprises	-	-
Total outstanding due to Creditors other than Micro and Small Enterprises.	3,49,877	14,20,328
	3,49,877	14,20,328

Nodwin Gaming International Pte. Ltd

Notes to Financial Statements for the period ended March 31, 2023

(Amount in USD)

Particulars	As at March 31, 2023	As At March 31, 2022
Note 9		
Other Financial Liabilities		
Creditors for expenses	75,98,316	17,06,439
Employee Benefit Payable	-	19,253
	75,98,316	17,25,692
Note 10		
Other Current Liabilities		
Share Application Money Refundable	-	
Advance received from customers	-	15,000
	-	15,000
Note 11		
Short Term Provisions		
Provision for Income Tax	1,40,663	58,941
	1,40,663	58,941

Nodwin Gaming International Pte. Ltd

Notes to Financial Statements for the period ended March 31, 2023

(Amount in USD)

Particulars	For the year ended 31 March 2023	For Year Ended March 31, 2022
Note 12		
Revenue from Operations		
Sale of Service	96,14,298	69,33,193
	96,14,298	69,33,193
Note 13		
Other Income		
Currency Fluctuation Gain	-	93
	-	93
Note 13		
Purchase of Stock-in-Trade		
Purchases	4,577	2,94,465
	4,577	2,94,465
Note 14		
Changes in Inventories of Stock-in-Trade		
Opening Inventory	1,34,210	-
Closing Inventory	-	1,34,210
	1,34,210	(1,34,210)
Note 15		
Employee benefits expense		
Salaries, Wages and Bonus	2,28,055	82,922
	2,28,055	82,922
Note 16		
Other expenses		
Content Cost	38,025	2,625
Event Expense	81,11,674	39,33,351
Travelling and conveyance	53,550	120
Communication expenses	48,123	42,064
Legal and professional fees	3,57,203	23,17,098
Miscellaneous expenses	1,39,085	26,681
Bank Charges	19,080	21,457
Bad debts written off	-	-
Office Expenses	-	-
	87,66,741	63,43,396

Nodwin Gaming International Pte. Ltd

Notes to Financial Statements for the period ended March 31, 2023

A. Names of the Related parties

i.	Holding company	Nodwin Gaming Private Limited
ii.	Entity exercising significant influence	
iii.	Subsidiary	
iv.	Fellow subsidiaries	Nazara Technologies FZLLC
v.	Other related parties	
vi.	Key management personnel	
vii.	Relative of Director	

B. The following transactions were carried out with the related parties in the ordinary course of business.

Nature of Transaction	As at March 31, 2023	As At March 31, 2022
Consultancy Expenses Nodwin Gaming Private Limited	9,23,799	22,31,700
Event Expenses Nazara Technologies FZLLC	-	87,623

C. Closing Balances of Related Parties.

Particulars	As at March 31, 2023	As At March 31, 2022
Payables:		
Nodwin Gaming Private Limited	12,55,499	13,31,700
Nazara Technologies FZLLC	16,727	16,727

For and on Behalf of Board of Directors of
Nodwin Gaming International Pte. Ltd

Akshat Rathee
Director
DIN: 00870302
Place : Gurugram
Date : 09/05/2023